

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2431 - SB 2810

March 16, 2022

SUMMARY OF BILL: Adds the chairs of the Government Operations committees of the Senate and the House of Representatives to the State Board of Equalization (SBE).

FISCAL IMPACT:

Increase State Expenditures – \$1,800/FY22-23 and Subsequent Years

Assumptions:

- Based on the SBE's response to Sunset Public Hearing questions:
 - In FY18-19, the SBE met four times. The General Assembly was in session for two of those meetings.
 - In FY19-20, the SBE met four times. The General Assembly was in session zero of those meetings, due to a later session start date and COVID-related shutdown.
- It can be reasonably assumed that legislative members will receive per diem of \$313 per day for at least two meetings each year. The members will receive \$0.47 per mile roundtrip; the average miles travelled per member is estimated to be 275 miles roundtrip.
- The average mileage reimbursement per member for each meeting is estimated to be \$129.25 (\$0.47 x 275 miles).
- The total cost per legislative member for each meeting is estimated to be \$442.25 (\$313 per diem + \$129.25 mileage).
- The total recurring cost for two legislative members to attend two meetings beginning FY22-23 is estimated to be \$1,769 (2 members x \$442.25 x 2 meetings), beginning in FY22-23.
- Any additional work resulting from adding two members to the SBE can be accomplished utilizing existing staff and resources; therefore, no significant impact to state government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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